

CURRIE ROSE RESOURCES INC.

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NEWS RELEASE

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Liontown Resources Limited has released the following Press Release in regards to the Company's Jubilee Reef Joint Venture in Tanzania.

**Drilling starts at Jubilee Reef gold project in Tanzania
*8000m program will follow up initial high-grade results***

Liontown Resources (ASX: LTR) is pleased to advise that a second drilling campaign totalling approximately 8,000m has started at its Jubilee Reef Joint Venture in Tanzania, where the Company is following up a series of highly promising gold intersections.

Liontown has engaged Ausdrill to drill 20 RC and diamond holes at the key Masabi Hill prospect to test the potential for mineralisation below that intersected in the initial round of drilling last year.

Results from that drilling in 2011 highlighted the potential for a substantial mineralised system at Masabi Hill, which is estimated to cover a 1.2 by 1km area. In light of those results, Liontown will also drill 50 aircore holes in a bid to gain a better understanding of the limits of the mineralisation, which is open along strike and at depth.

The 5,000m program at Masabi Hill is expected to take about four weeks, with first results likely to be available in early July.

Liontown can earn up to 75 per cent of the Jubilee Reef Joint Venture, which is located in the Lake Victoria Goldfield in Northern Tanzania, which hosts several multi-million-ounce gold deposits, including African Barrick's Bulyanhulu deposit and AngloGold's Ashanti Geita deposit (*see Figure 1*).

The RC drilling program will also target the Panapendesa prospect at Jubilee Reef, where drilling last year also returned a number of significant gold intersections. The mineralisation has been outlined over a 250m strike length and remains open along strike and at depth.

RC drilling will also be undertaken at the Chela and Tembo prospects where exploration prior to Liontown entering into the Joint Venture defined strong gold anomalism (>1gpt) in shallow drilling and geochemical sampling.

Liontown Managing Director David Richards said: “*Jubilee Reef has strong potential to host a major discovery, offering investors the chance to be part of a highly leveraged exploration program. We already know there is gold at these targets, particularly Masabi Hill, and this drilling program is designed to establish the extent and controls of the mineralisation.*”

Further details on the exploration results recorded to date at Jubilee Reef are provided in a Company presentation that has been released today.

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The information in this report that relates to Exploration Results is based on information compiled by Mr. David Richards, a full time employee of Liontown Resources Limited, who is a Member of the Australian Institute of Geoscientists. Mr. Richards has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.

**BY ORDER OF THE BOARD OF DIRECTORS OF
CURRIE ROSE RESOURCES INC.**

“Harold Smith”
Harold Smith
President

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