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**NEWS RELEASE**

Trading Symbol: TSXV – CUI  
OTC – CUIRF  
Frankfurt – CDVN

**December 11, 2012**

**Significant gold intersection from drilling at Jubilee Reef Project, Northern Tanzania**

Liontown has released the following Press Release in regard to the Company's Joint Venture in Tanzania.

Liontown Resources Limited (ASX: LTR) is pleased to report a significant new intersection from its flagship **Jubilee Reef Gold Project** in Northern Tanzania.

Drilling at Masabi Hill returns **88m @ 1.8g/t Au including 44m @ 3.1g/t Au**

Hole JBRR118 drilled at Masabi Hill, the most advanced prospect at Jubilee Reef intersected **88m @ 1.8g/t Au from 8m including 44m @ 3.1g/t from 24m** This latest intersection follows on from a number of good results reported on the 21<sup>st</sup> November 2012 from Masabi Hill and the Panapendesa prospect located approximately 2km to the northeast.

These previously reported intersections were largely calculated on 4m composite samples and assaying of individual 1m splits has returned significant high grade results.

Better results from the 1m assaying at Masabi Hill include **4m @ 15.4g/t Au from 113m including 1m @ 46.9g/t Au from 114m (JBRR096)**.

At Panapendesa better results included **11m @ 4.2g/t Au from 94m including 5m @ 8.6g/t Au from 95m (JBRR101)**.

At Masabi Hill, significant mineralisation (>0.1g/t) has been defined over a 1,000 by 800m area with multiple zones of plus 1g/t gold indicated. Further work is required to determine how the intersection in JBRR118 relates to previous results. Additional drilling is also required to determine the true widths and controls of the mineralisation which is hosted by a granitic intrusion.

Assays are pending for five RC holes (JBRRRC128-132) and one RC hole (JBRRRC133) drilled at Masabi Hill and Panapendesa respectively to follow up intersections reported in the 21<sup>st</sup> November announcement.

Drilling has now ceased for the year at Jubilee Reef due to the onset of the wet season. Total drilling in 2012 comprised 93 RC and 125 aircore holes for 11,387m and 5319m respectively, with drilling since inception of the Project in mid 2011 totalling 22,296m.

The 2013 work program at Jubilee Reef will be planned once all assays have been received and processed from the drilling in 2012.

“David Richards”  
Managing Director  
28 August 2012

*The information in this report that relates to Exploration Results is based on information compiled by Mr. David Richards, a full time employee of Liontown Resources Limited, who is a Member of the Australian Institute of Geoscientists. Mr. Richards has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.*

BY ORDER OF THE BOARD OF DIRECTORS OF  
CURRIE ROSE RESOURCES INC.

“Harold Smith”  
Harold Smith  
President

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