

**CURRIE ROSE RESOURCES INC.**  
(the "Company")  
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**NEWS RELEASE**

**Trading Symbol: TSXV – CUI**

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**Accrued Management Services Fee Reduction and Conversion to Long Term Loans**

During the period from May 1, 2014 to May 31, 2016, the Company has accrued unpaid management consulting fees of its executive officers, and accrued unpaid rent, office equipment and secretarial and document management services representing aggregate fees of \$566,000.

The Company's executive officers have agreed to forgive and write off an aggregate of \$407,400 of indebtedness. The remaining indebtedness of \$158,600 will be converted to long term, three year loans, bearing interest at 8% per annum, with a maturity date of June 1, 2019. The transaction is a conversion of existing indebtedness and the Company will receive no funds.

The entering into of the loan agreements by the Company with the executive officers will be a "related party transaction" under Multilateral Instrument 61-101 ("MI 61-101"). The directors of the Company (other than Harold Smith and Michael Griffiths) have determined the executive officers' participation in the loans will be exempt from the formal valuation and minority shareholder approval requirement of MI 61-101 in reliance on the exemptions set forth in section 5.7(f) of MI 61-101.

Subsequent to the reduction of indebtedness and conversion of indebtedness to long term loans, the Company's current working capital is \$345,685 CDN and \$21,585 US. The Company is of the view the reduction of the Company's indebtedness will facilitate future acquisitions and financing.

BY ORDER OF THE BOARD OF DIRECTORS OF  
CURRIE ROSE RESOURCES INC.

"Harold Smith"  
Harold Smith,  
Chief Executive Officer

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